

## **DIVIDEND POLICY**

Verusa Holding A.Ş. (Verusa Holding) conducts a Dividend Policy within the framework of the provisions of the Turkish Commercial Code, Capital Markets Legislation, Tax Regulations and other relevant legislation as well as the provisions of our Articles of Association governing the distribution of profits. In line with the Corporate Governance Principles, the financing strategies of Verusa Holding and outlook of the country's economy, a balanced and accurate policy is determined between the benefits of the shareholders and the Company.

The principles of profit distribution of Verusa Holding are explained in Article 16 of our Articles of Association.

Verusa Holding has adopted the principle of determining the amount of dividends to be distributed in accordance with the decision taken in the General Assembly and the provisions of the Turkish Commercial Code, Capital Markets Law and the Articles of Association, not less than the amount determined by the Capital Market Board.

General Assembly decides the date of the dividend distribution in accordance with the Capital Market Board legislations.

Dividends are distributed equally to all of the existing shares as of the date of distribution, regardless of their dates of issue and time of acquisition.

If the Board of the Company offers the General Assembly not to distribute dividend, the reason for not distributing dividends and information about the usage of undistributed profit needs to be presented to the shareholders at the General Assembly Meeting. The same information is included in the annual report and is disclosed to the public on the company web site.

This policy and amendments in the policy are submitted to the approval of shareholders at the first General Assembly Meeting and the information is included in the annual report and is disclosed to the public on the company web site.